

TCV MH/MR, Inc. Eligible to Continue to Receive EITC Donations

TCV MH/MR, Inc. received confirmation from Dennis Yablonsky from the PA Department of Community and Economic Development that they are able to continue to receive Educational Improvement Tax Credit Donations from PA businesses for the second year in a row.

TCV MH/MR, Inc.'s three innovative programs are:

- The After School Program provides students with enriching educational experiences in a variety of field settings outside of school.
- Finding Academic Success (FAST) is a program for high-risk students. The program will address risk factors related to academic failure and will promote academic success through youth involvement in cultural enrichment activities, enhanced academics and mentoring.
- The Teens Engaged & Attaining Mastery (TEAM) program is designed for high school students, grades 9 through 12, who are at risk of school failure and dropout. The program will provide an opportunity for students to develop enhanced academic competencies with a strong vocational focus.

Businesses must apply with the state to make a donation to EITC approved organizations and must be authorized to do business in the Commonwealth of PA. The business must also subject to the following taxes:

- Corporate net income tax
- Capital stock franchise tax
- Bank & Trust Co. shares tax
- Title insurance company's shares tax
- Insurance premiums tax, or
- Mutual thrift institutions tax

Being involved in these programs allows companies to make a contribution to TCV MH/MR, Inc.'s Educational Improvement Programs and receive a 75% tax credit for a one-year commitment and a 90% tax credit for a 2-year commitment.

In 2006, Equitable Resources and Highmark made generous contributions to TCV MH/MR, Inc.'s EITC After School Program by being members of the EITC.